

STATE OF SOUTH CAROLINA)
)
COUNTY OF EDGEFIELD)

ORDINANCE NO: 17-18-730

AN ORDINANCE AMENDING ORDINANCE NO. 16-17-717, the GENERAL OPERATING AND ANCILLARY BUDGETS FOR FISCAL YEAR 2017-2018, to PROVIDE for REVISED REVENUES AND APPROPRIATIONS EFFECTIVE JULY 1, 2017

WHEREAS, Edgefield County Council adopted Ordinance Number 16-17-717 (the “Budget Ordinance”) which established the budget for fiscal year 2017-2018; and

WHEREAS, Edgefield County Council have reviewed recommendations received from the Palmetto Assessment Competitiveness Evaluation including increasing County economic development funding; and

WHEREAS, Edgefield County anticipates receiving \$66,800 in additional tax revenue than provided for in Ordinance 16-17-717; and

WHEREAS, Edgefield County, by and through its County Council, concludes that the best interest and economic welfare of its citizens will be served by amending the distribution of revenues received and retained by the County so as to enhance economic development.

NOW THEREFORE BE IT ENACTED BY THE EDGEFIELD COUNTY COUNCIL THAT:

Section 1: The County hereby amends Ordinance No.16-17-717, the General Operating and Ancillary Budgets for Fiscal Year 2017-2018 (Budget Ordinance) by:

- A. Striking revenues for Multi-County Industrial Agreements from the General Fund.
- B. Increasing projected revenue for General Fund property tax revenue by \$39,500 to \$3,132,350.
- C. Increasing projected revenue for General Fund vehicle tax revenue by \$9,000 to \$709,000.
- D. Revising the Industrial Park Fund to reflect revenues of \$48,500 from Multi-County Industrial Park Agreements.
- E. Revising the Industrial Park Fund to reflect expenditures of \$48,500 from the contingency fund.

Section 2: Savings Claus. If any portion of this Ordinance is deemed unlawful, unconstitutional or otherwise invalid, the validity and binding effect of the remaining portions shall not be affected thereby.

Section 3: Conflicting Ordinances. All ordinances, resolutions, and parts thereof in conflict with provision of this Ordinance are, to the extent of such conflict, repealed.

Section 4: Effectiveness. This Ordinance becomes effective immediately upon approval at third reading.

ATTEST:

Dean Campbell, Chair

Jennifer L. Gilley, Clerk to Council