

STATE OF SOUTH CAROLINA)
)
COUNTY OF EDGEFIELD)

ORDINANCE NO: 17-18-731

AN ORDINANCE TO DIRECT THE DISTRIBUTION OF REVENUES FROM MULTI COUNTY BUSINESS AND INDUSTRIAL PARK AGREEMENTS

WHEREAS, Edgefield County has the authority to enter into Multi County Business and Industrial Park Agreements; and

WHEREAS, the distribution of the revenue from the Multi County Business and Industrial Park Agreements are currently being deposited in the Edgefield County General Fund; and

WHEREAS, the Economic Development Committee for Edgefield County has recommended that the revenue received from Multi County Business and Industrial Park Agreements be used for economic development in Edgefield County; and

WHEREAS, Edgefield County, by and through its County Council, concludes that the best interest and economic welfare of its citizens will be served by amending the distribution of revenues received and retained by the County so as to enhance economic development.

NOW THEREFORE BE IT ENACTED BY THE EDGEFIELD COUNTY COUNCIL THAT:

Section 1: The County hereby amends the distribution of any revenue received pursuant to a Multi County Business and Industrial Park Agreement and directs that the funds shall be deposited in the Industrial Development Fund to be used to enhance economic development, subject, however, to the County's ability at any time to otherwise direct the allocation of such revenues by ordinance.

Section 2: With respect to the revenues of Multi County Business and Industrial Park Agreements approved prior to passing this ordinance, the County sets forth that such future revenues from these existing agreements shall be distributed in accordance with Section 1 of this ordinance.

Section 3: Savings Claus. If any portion of this Ordinance is deemed unlawful, unconstitutional or otherwise invalid, the validity and binding effect of the remaining portions shall not be affected thereby.

Section 4: Conflicting Ordinances. All ordinances, resolutions, and parts thereof in conflict with provision of this Ordinance are, to the extent of such conflict, repealed.

Section 5: Effectiveness. This Ordinance becomes effective immediately upon approval at third reading.

ATTEST:

Dean Campbell, Chair

Jennifer L. Gilley, Clerk to Council